

2008 financial crisis

Trump's rise, like Warren's and Sander's, wouldn't have happened without the 2008 financial crisis. They were all part of the political backlash that followed the crisis-like aftershocks from an earthquake.

One thing Trump's victory made clear was that the Obama's administration's response was more costly than initially assumed. The decision to forgo what Tim Geithner called "Old Testament justice" and concentrate the government's firepower on recapitalizing disgraced banks might have kept the economy afloat, but it also bred a deep resentment. Trump won because he consciously evoked the disgust people had come to feel toward Wall Street and Washington and made himself into an instrument to strike back.

Joshua Green, in *Rebels*