

2016 Presidential election

**I think of this as echoing
of the 2008 financial crisis.**

**The marketplace for politicians just did
something as weird as the marketplace
for securities did, and it did it in part
because of what the market did.**

**Without the financial crisis,
we don't get Trump as president.
There are other necessary conditions.
But it's definitely a necessary condition.**

**Michael Lewis,
Financial Times, December 10-11, 2016**