

Aging

The most dramatic mental change that comes with age is a loss of interest in what others think. And that allows for more, not less, risk-taking.

...

It is hard to know the active ingredient that makes people carefree with age. It might be that near-term unpopularity seems trivial next to death.

It might be asset ownership. ...

Either way, the equation of youth with risk-taking, and age with conformism, needs adjustment. If it held true, all hipster cafés wouldn't look the same.

**Janan Ganesh,
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