

American plutocrats

**The Democratic party
has been put on notice.**

**If it picks a pro-tax candidate
to take on Donald Trump next year,
a billionaire will probably enter the
US presidential race as a spoiler.**

**Whether that is Howard Schultz, the
former chief executive of Starbucks,
or someone else, is secondary.**

**Any third-party plutocrat would
have the means to split the vote
and enable Mr Trump's re-election.**

**The inference is clear: a large chunk of
America's plutocracy would risk a second
Trump term to keep their taxes low.**

Edward Luce, Financial Times, Jan. 31, 2019