

Artificial intelligence

Former Google chief executive Eric Schmidt maintains that companies are the only ones equipped to develop guardrails, while governments lack the expertise. But lawmakers and executives are not experts in farming, fighting crime or prescribing medication either, yet they regulate all those activities.

They should certainly not be discouraged by the complexity of AI — if anything it should encourage them to take responsibility.

And Schmidt has unintentionally reminded us of the first challenge: breaking the monopolies on access to proprietary information.

Marietje Schaake, Financial Times, June 4, 2023