

By the numbers

At the beginning of 2014, according to the national balance sheets published by organizations such as the Federal Reserve ... global household financial wealth amounted to about \$95.5 trillion. Out of this total, I estimate that 8%, or \$7.6 trillion, is held in accounts in tax havens. This is a large sum.

Gabriel Zucman,
The Hidden Wealth of Nations

[\$7.6 trillion doesn't include nonfinancial assets such as art, gold, jewelry or yachts. Other estimates are as high as \$21 trillion.]