

By the numbers

In 1970, 92% of American 30-year-olds earned more than their parents did at a similar age ... In 2014, that number fell to 51%.

When looking only at males nationally, the decline is even starker. As of 2014, only 41% of 30-year-old men earned more than their fathers at a similar age.

If income distribution remains as tilted toward the wealthy as it is now, it would take sustained growth of more than 6% a year, adjusted for inflation, to return to an era where nearly all children outearned their parents.

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