

By the numbers

Large-scale informality [untaxed jobs] has malign effects. ... if every country in the world reduced its informal economy by 10% of GDP, back-of-the-envelope calculations suggest that they would garner \$1 trillion or so extra in tax each year. For comparison, economists reckon that roughly \$200 billion of tax is lost each year because of crafty use of tax havens.

Economist, October 15, 2016