

By the numbers

The revised Trump plan would reduce the top individual income tax rate to 33 per cent and the corporate tax rate to 15 per cent. It would also eliminate the estate tax.

The highest-income taxpayers – 0.1 per cent of the population, those with incomes over \$3.7 million in 2016 dollars – would receive an average tax cut of more than 14 per cent of after-tax income. The poorest fifth's taxes would fall by an average of 0.8 per cent of taxed income. To those who hath, it shall be given.

**Martin Wolf,
Financial Times, November 16, 2016**