

## Financial crises

**What probability do you give that there might be a new financial crisis?**

**This month, the number crunchers at Oxford Economics, a research group, asked 162 global businesses this question. Their average answer was 20 per cent over the next two years.**

**That is twice as high as the perceived risk of a second global wave of the Covid-19 pandemic and also, sadly, the probability of an early effective vaccine arriving.**

**Gillian Tett,  
Financial Times, September 24, 2020**