

Foreign relations

Today, hopes of a co-operative global economic order, which reached their zenith at the G20's London summit of April 2009, have evaporated.

Yet it is hardly a case of "Goodbye G20, hello G7".

The earlier world of G7 domination is even more remote than that of G20 co-operation.

Neither global co-operation nor western domination look feasible.

What might follow?

Alas, "division" might be one answer and "anarchy" another.

Martin Wolf, Financial Times, May 23, 2023