

Globalization

The biggest economic winners of the last 40 years were highly skilled natives living in superstar cities.

They risk becoming the biggest losers of the next era.

To quote the scary new mantra: if you can do your job from anywhere, someone anywhere can do your job.

Lesser-skilled workers in western countries have been through this already, when jobs in factories, call centres and back office were offshored.

Parisian graphic designers and New York bankers may be about to find out what that feels like.

Simon Kuper, Financial Times, March 25, 2021