

# Housing

**The fact that some thirtysomethings now own pricey homes in London, New York and San Francisco, despite it taking the average earner 20 to 30 years to save up the required deposit in these cities, gives away the open secret of millennial success: substantial parental assistance.**

**Research from property broker Redfin in February showed that 36 per cent of young Americans had financial help from family when buying their first home. Seemingly, home ownership in the US is becoming increasingly hereditary, just as it is in Britain.**

**John Burn-Murdoch,  
Financial Times, April 12, 2024**