

## **Income growth**

**Despite the robust figures  
[for hiring by US companies] ,  
year-on-year wage growth  
flatlined at 2.7 percent.**

**The latest year-on-year reading for the  
consumer price index is 2.9 per cent,  
meaning that even as they report  
shortages of candidates, companies  
are increasing pay more slowly  
than the cost of living is rising.**

**Financial Times, August 5-6, 2018**