

## **Income inequality**

**Britain's biggest companies paid their shareholders five times more than they spent tackling their pension deficits last year ... research published on Tuesday showed that FTSE 100 companies with "defined benefit" schemes, which offer a guaranteed income in retirement, paid £71bn in dividends last year, compared with £13.3bn in pension contributions. ... nearly a third of FTSE 100 companies could have wiped out their pension deficits in 2015 with the cash they handed to shareholders.**

**Financial Times, August 16, 2016**