

Income inequality

Figures from the New York comptrollers's office showed the average bonus [of the city's traders and bankers] rose by 2 per cent to \$172,860 in 2014 even though the industry was 4.5 per cent less profitable than a year earlier. ... The shrunken securities industry accounts for less than 5 per cent of New York City's private sector jobs but 21 per cent of wages paid in the city.

**Financial Times, March 12, 2015
(2014 average annual NYC wage = \$63,460;
analysts' average = \$250,000 to \$750,000;
\$172,860 bonus = 2.7 times NYC avg. wage)**