

Income inequality

A generation ago,
mainstream economists believed that
greater *equality* fostered dysfunction.

Any attempts to restrain income
at the top, this mainstream held, would
reduce incentives to save and invest
and throttle the economic growth
necessary to “lift all boats.”

But that mainstream has reversed course
and now sees inequality as more likely
to sink boats than lift them.

Sam Pizzigati,
The Case For a Maximum Wage