

Income inequality

The inflection point on the economic scale comes much earlier than you think.

Something dramatic happens between, say, £30,000 a year and £130,000: a sharper change in the texture of life than occurs between the second number and a million.

The first jump affects what you can do.

The second tends to affect merely how.

The upper middle class can rent in nice districts of world-class cities. The rich can buy there.

The average can do neither. The upper middle class can fly to another continent. The rich can fly business. The average must plan and economise to do either. Having passed through the same universities, the upper middle class and the rich are often of a cultural feather. ...

How often does either befriend a nongraduate Band 5 NHS nurse? Or marry one?

Janan Ganesh, Financial Times, Dec. 9, 2022