

Income inequality

The poorest American ventile [bottom twentieth or bottom 5%] is at the 68th percentile of the world income distribution ... This means that the poorest Americans are better off than more than two-thirds of the world's population. People in all other (higher) U.S. ventiles are, of course, even better off, and the richest Americans belong to the top world percentile.

**Branko Milanovic,
*The Haves and the Have Nots***