

## **Income inequality**

**A rebound in returns drove up the earnings of hedge fund managers last year, with the top 25 performers raking in \$15.4bn, up from \$11bn in 2016.**

**The 25 highest earners took home an average of \$615m, according to an annual ranking of hedge fund managers' pay packets compiled by Institutional Investor magazine.**

**James Simons of Renaissance Technologies topped the pay list for the third straight year, earning \$1.7bn, up from \$1.6bn the previous year.**

**Financial Times, May 31, 2018**

**[\$615m/365 = \$1,684,932 per day]**

**[\$1.7bn/365 = \$4,657,534 per day]**