

Inequality

American economic luck ran out when an economic order that had generated a fair degree of equality among white male citizens without much planning, regulation or deliberate collective decision was replaced by the revolutionary new order of corporate capitalism. ...

[T]he agrarian socioeconomic order was destined to be wholly superseded by corporate capitalism. As an unregulated external force, corporate capitalism would automatically generate acute inequalities in the distribution of property as well as other social and economic resources.

Robert A. Dahl,
A Preface to Economic Democracy