

Kwiplers say

Calculate the minimum wage as follows:

$$MW = CMHI / CMHS \times WPY \times HPW$$

where:

MW = Minimum Wage

**CMHI = Current Median Household
Income, e.g., \$65,000**

**CMHS = Current Median Household
Size, e.g., 2.1 people**

**WPY = Workdays Per Year,
e.g., 240**

**HPW = Hours Per Workday,
e.g., 8**

[MW would be \$16.12 using data above]