

## **Kwiplers say**

**Reform income taxes by**

**1- eliminating all deductions  
except for state and local taxes,**

**2- eliminating joint filing,**

**3- basing taxes on last year's  
median household income (MHI),**

**4- taxing income from all sources (IFAS),  
cash and noncash, at the same rate**

**5- expressing IFAS and after tax  
income (ATI) in MHIs, as follows:**

<b>IFAS</b>	<b>Tax rate</b>	<b>ATI</b>
<b>up to 1 MHI</b>	<b>10%</b>	<b>0.90 MHI</b>
<b>up to 5 MHIs</b>	<b>30%</b>	<b>7.00 MHI</b>
<b>up to 25 MHIs</b>	<b>40%</b>	<b>15.00 MHI</b>
<b>up to 50 MHIs</b>	<b>55%</b>	<b>22.50 MHI</b>
<b>up to 200 MHIs</b>	<b>75%</b>	<b>50.00 MHI</b>
<b>&gt; 200 MHIs</b>	<b>variable</b>	<b>50.00 MHI</b>