

Losers

In fact, year after year, Mr. Trump appears to have lost more money than any other individual American taxpayer, the Times found when it compared his results with detailed information the I.R.S. compiles on an annual sampling of high-income earners. His core business losses in 1990 and 1991 – more than \$250 million each year – were more than double those of the nearest taxpayers in the I.R.S. information for those years. Over all, Mr. Trump lost so much money that he was able to avoid paying income taxes for eight of the 10 years.

**New York Times, May 8, 2019,
on his IRS transcripts from 1985 to 1994**