

Lotteries

According to the consumer financial company Bankrate, players making more than fifty thousand dollars per year spend, on average, one per cent of their annual income on lottery tickets; those making less than thirty thousand dollars spend thirteen per cent. That means someone making twenty-seven thousand dollars loses some thirty-five hundred dollars to the lottery every year.

To put that number in context, nearly sixty per cent of Americans have less than a thousand dollars in savings.

**Kathryn Schulz,
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