

Making money the new-fashioned way

**Contract with
a developer of luxury apartments
to sell it a building restricted for use
as a not-for-profit healthcare center for
the surrounding poor neighborhood,
buy the building saying it
will be a nursing home,
pay \$16.15 million to have
the deed restrictions removed, then
sell it to the developer for \$116 million,
making a tidy \$72 million profit for
reducing services to the poor and
dumping high-priced housing
where it's not wanted**