

# Markets

**One has to remember three big things about the market economy.**

**The first and most fundamental is that one must not do everything that is profitable.**

**Indeed, there has to be a lengthy list of activities one is not entitled to do.**

**The second is that some of the things one must not do might be legal or, if contrary to law, hard to prevent.**

**The last and most important therefore is that the survival of a civilised society depends on moral restraint, particularly from its leading figures.**

**Martin Wolf,  
Financial Times, May 2, 2023**