Meritocracy

After the 1970s, meritocracy began to look more and more like Young's dark satire. A system intended to give each new generation an equal chance to rise created a new hereditary class structure. Educated professionals pass on their money, connections, ambitions, and work ethic to their children, while less educated families fall further behind, with less and less chance of seeing their children move up.

George Packer, The Atlantic, July/August 2021 [Michael Young was the author of The Rise of the Meritocracy]