

Military spending

If the average profitability that was negotiated in a firm fixed-price contract was typically between 12 and 15 percent, so a company could make 12 percent.

...

Based on what they [Lockheed Martin and Boeing] actually made [on the Patriot weapons system], we would have received an entire year's worth of missiles for free.

**Shay D. Assad,
former Director, Defense Pricing/Defense
Procurement and Acquisition Policy**

[A formal review by the Army revealed that total profits made by Lockheed and Boeing approached 40 percent]