

Pluto-populism

This [GOP sycophancy] is no accident.

**It is the logical outcome
of the political and economic strategy
of the “pluto-populist”.**

**Mr Trump is a natural outcome of the
strategic goal of the donor class
– tax cuts and deregulation.**

**To achieve this end, they have to convince
a large proportion of the population
to vote against its economic interests
by focusing on culture and identity.
This strategy has worked and will continue
to work: Mr Trump may have gone;
Trumpism has not.**

**Martin Wolf,
Financial Times, December 22, 2020**