

Populism

Post-Reagan Republicans reached out to the base by campaigning on cultural issues, while legislating for the upper 1 per cent.

That is "pluto-populism". ...

Pluto-populism is

highly politically effective.

But it works by making the base ever angrier and more desperate.

That is playing with political fire.

The republic may survive Mr Trump.

But what comes after?

Martin Wolf,
Financial Times, May 2, 2017