

Populism

This picture is very different from the 1930s, when rising populism in countries such as Germany went hand-in-hand with a deep economic recession.

And it consequently raises a crucial – little discussed – question: if the western world has seen populism jump when economic times are good, what on earth will happen when the next recession hits?

Is it possible that those levels of support for populism could spiral even higher? Or is it a mistake to presume that populism is “just” about economics – or that something can be “fixed” by mere growth?

Gillian Tett, Financial Times, August 1, 2018