

State of the union

All of this raises a larger question currently being discussed by some investors.

When it comes to issues of political risk and volatility terms, is the US starting to more closely resemble an emerging market than a developed economy?

**Rana Foroohar,
Financial Times, February 21, 2022**

["All this" includes overturning Roe v. Wade, curbing federal agencies' ability to apply rules nationwide, mass shootings, making it easier to carry concealed weapons, rampant inflation, armed insurrection]