

State of the union

While US political risk in global comparisons is still relatively low (it ranks 85 out of the 127 countries tracked by [Mark] Rosenberg [who has been tracking political risk on a daily basis since 2013], it is now by far the highest of any developed market. Only countries such as Turkey, Colombia, Mexico and Israel look anything like the US within the OECD nations.

Even more worrisome is the fact that the change and volatility of key metrics, including the risks of social and government instability, political violence and even the risk to democracy, make the US look much more like a developing nation than a developed one — let alone the supposed leader of the free world.

Rana Foroohar, Financial Times, July 10, 2022