

Surveillance capitalism

I'd argue that high-speed trading platforms designed to rope in the most vulnerable novice traders (the average age of the 18m users is 31, and the median account balance is \$240) are simply a new and more nefarious kind of surveillance capitalism.

...

We have no idea of the true value of the personal data that is sold by platform giants like Facebook or YouTube to advertisers as the hidden charge for the supposedly "free" services we enjoy online. In the same way, the users of Robinhood have no idea that the reason that they and their fellow retail bros can trade "free" online is that their order flows are being shared with bigger, richer fish.

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