

Tariffs

While China has taken \$16 billion “off the table” by stopping its purchases of American agriculture, [Trump] said, the United States has “taken in much, much more – many times that in tariffs.”

But government figures show that the revenue the United States has collected from tariffs on \$250 billion worth of Chinese goods is not enough to cover the cost of the president's bailout for farmers, let alone compensate the many other industries hurt by trade tensions.

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