

# Taxes

**Moving to address income inequality on a local level, the City Council in Portland, Ore., voted on Wednesday to impose a surtax on companies whose chief executives earn more than 100 times the median pay of their rank-and-file workers.**

**Under the new rule, companies must pay an additional 10 percent in taxes if their chief executives receive compensation greater than 100 times the median pay ... Companies with pay ratios greater than 250 times the median will face a 25 percent surcharge.**

**New York Times, December 8, 2016**