

Taxes

**Under the new law,
income made by American companies'
overseas subsidiaries will face United
States taxes that are half the rate
applied to their domestic income,
10.5 percent compared with the new
top corporate rate of 21 percent. ...**

**Under the new rules,
beyond the lower rate, companies
will not have to pay United States taxes
on the money they earn from plants or
equipment located abroad, if those
earnings amount to 10 percent
or less of the total investment.**

New York Times, January 8, 2018