

Wealth inequality

A family with a billion-dollar fortune that does absolutely no planning to avoid the 40% tax on large estates and no paid work whatsoever can comfortably take out \$15 million a year to live on (after taxes, adjusted for inflation) in perpetuity until the end of history — while still growing the estate. That's how mind-bogglingly large a billion-dollar fortune is.

Salvatore Babones, Sixteen for '16