

Wealth inequality

**In the US,
while the average millennial
had 30 per cent less wealth
than the average boomer by age 35,
the richest 10 per cent of the cohort
are now about 20 per cent wealthier
than their boomer counterparts were
at the same age, according to
a recent study by researchers
in Cambridge, Berlin and Paris.
Not all millennials are created equal.**

**John Burn-Murdoch,
Financial Times, April 12, 2024**