

## **Wealth inequality**

**Just 62 people own as much wealth as the 3.5 billion people in the bottom half of world's income scale, the charity Oxfam reported on Monday in its annual study of inequality, which found that the gap between rich and poor has continued to widen at an alarming rate. As recently as five years ago, the fortunes of 388 billionaires were needed to reach that halfway mark.**



**The study ... noted that a global network of tax havens contributed to the divide by allowing the rich to hide trillions of dollars in assets from their countries' governments.**

**New York Times, January 18, 2016**