Working class

Mr Trump promises a burst of infrastructure spending, regressive tax cuts, protectionism, cuts in federal spending and radical deregulation. A big rise in infrastructure spending would indeed help construction workers. But little else in these plans would help the working class. Overall, his plans might indeed generate a brief economic surge. But the longer-term consequences are likely to be grim, not least for

his angry, but fooled, supporters. Next time, they might be even angrier. Where that might lead is terrifying.

Martin Wolf, Financial Times, November 16, 2016

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