

Wretched excess

A penthouse at the Manhattan megatower 432 Park Avenue is slashing its price by more than 20% to \$139 million, according to the listing agents.

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[Fawaz] Al Hokair bought the Billionaires' Row penthouse in 2016 for \$87.66 million, one of the highest prices ever paid for a New York apartment, records show. The unit has never been lived in; the seller hasn't spent the night there once, [Tai] Alexander [one of the listing agents] said. A representative for Al Hokair declined to comment.

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